



**Intellectual Property Advisory Committee  
Delegate Joe T. May, Chairman  
Monday, October 21, 2013 2:00 p.m.  
5 West Conference Room, General Assembly Building**

The Intellectual Property Advisory Committee held its third and final meeting on October 21, 2013, in Richmond.

The committee continued its discussion of HB 1738 (2013) related to invention development services. Mr. Bucci explained that the current law has no "teeth" and that many companies see the \$3,000 penalty as just a cost of doing business. The proposal would make the penalty a more substantial \$25,000.

Questions were raised as to whether the Attorney General enforced the current law. Members suggested that perhaps some focus should be put on education, such that people engaged with invention development services knew that they could contact the Attorney General's office with complaints. It was suggested that any contract for invention development services should indicate that it is a fee-for-service contract with no guarantees. Staff was also directed to contact the Attorney General's office to discuss enforcement under the current law.

The committee then continued the discussion from the August meeting regarding establishing a registration process at the State Corporation Commission for trade secrets. The committee was split on how to proceed. Some members felt that some businesses would find a voluntary registration process helpful. Others suggested that the registration process accomplished little more than what notarization might accomplish, and expressed concerns with any legislation that encouraged someone to share trade secret information. Delegate May said that he would take these comments under advisement in deciding whether or not to bring such legislation to JCOTS for consideration.

